



MELLOR PRIMARY SCHOOL

RESERVES POLICY

Date adopted	December 2021
Last reviewed and updated	December 2022
Due for review	December 2023

Signed:  Chair of Governors

The academy's policy is to carry forward a prudent level of resources. To that end, the academy will aim to maintain reserves at a level between 5% and 10% of annual income, allowing for at least one month's operating costs at any one time. The policy will be subject to annual review.